

COMPANY NUMBER: 1830587
CHARITY NUMBER: 289243

BRITISH DYSLEXIA ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008.

British Dyslexia Association
Report and financial statements
Contents.

	Page
Charity Information.	1 - 3
Trustees' Report.	4 – 19
Statement of Trustees' Responsibilities.	20
Auditors' Report.	21 – 22
Consolidated Statement of Financial Activities.	23 – 24
Consolidated and Charity Balance Sheets.	25
Notes to the Financial Statements.	26 - 38

British Dyslexia Association

Company information

For the year ended 31 March 2008.

President:

Baroness Warnock of Weeke.

Vice Presidents:

The Lord Addington,
Diana Baring,
Tim Caiger,
Dr Angela Fawcet,
Lady Jane Lloyd,
Professor Tim Miles O.B.E. PhD. FBPsS.,
Sir Nicholas Monck K.C.B.,
Professor Kevin Morley,
Professor Peter Pumfrey CPsychol. FBPsS.,
The Lord Renwick,
Professor Margaret Snowling,
Sir Jackie Stewart O.B.E.,
Anne Watts C.B.E,

Statutory Directors.

Margaret Malpas (appointed 7 June 2007),
Richard Phillips,
Nigel Gowing (resigned 24 April 2007),
Jim Malpas,
Louise Green,
Hugh Payton (resigned 17 November 2007),
Jack Haymer,
Trevor Hobbs,
Ruth Gwernan Jones,
Professor Robert Burden,
John Mackenzie,
Dr Nicola Brunswick (appointed 30 June 2007),
(Anthony) Chris Hossack (appointed 17 November 2007),
William Plant (appointed 26 June 2008).

Secretary:

Judi Stewart.

British Dyslexia Association

Company information

For the year ended 31 March 2008.

Executive Officers:

Chief Executive.	Judi Stewart.
Director of Education	Jennifer Owen Adams.
Director of Development.	Vicki McNicol (redundancy 29 February 2008).
Director of Finance	Jameela Khan (appointed 10 January 2008, resigned 30 July 2008).

Registered Office:

Unit 8, Bracknell Beeches,
Old Bracknell Lane,
Bracknell RG12 7BW. (from 22 February 2008)

98 London Road, (former address to 22 February 2008)
Reading,
Berkshire,
RG1 5AU.

Bankers:

Barclays Bank p.l.c.,
Reading Branch,
Mid Thames Group,
P.O. Box 27,
Reading RG1 2HD.

Lloyds TSB Bank p.l.c.,
1 Market Place,
Reading RG1 2EQ.

National Westminster Bank p.l.c.,
Henley-on-Thames Branch,
18 Market Place,
Henley-on-Thames,
OXON RG9 2AP.

Solicitors:

Bircham Dyson Bell,
50 Broadway,
London SW1H 0BL.

British Dyslexia Association

Company information

For the year ended 31 March 2008.

Auditors:

Dendy Neville Limited,
3-4 Bower Terrace,
Tonbridge Road,
Maidstone,
Kent, ME16 8RY.

British Dyslexia Association

Trustees' report

For the year ended 31 March 2008.

Trustees' Report.

The Board of Trustees of the British Dyslexia Association charity (the Charity) present their annual report for the year ended 31 March 2008 under the Companies Act 1985 and the Charities Act 1993, together with the audited financial statements for that year.

Trustees.

The present Trustees and any past Trustees who served the company as Trustees and directors during the year were as follows:

Margaret Malpas (co-opted 7 June 2007, appointed Chairman 30 June 2007),
Richard Phillips (Acting Chairman from January 2006 to June 2007),
Nigel Gowing (resigned 24 April 2007),
Jim Malpas (appointed Honorary Treasurer 28 June 2007),
Louise Green,
Hugh Payton (resigned 17 November 2007),
Jack Haymer,
Trevor Hobbs,
Ruth Gwernan Jones,
Professor Robert Burden,
John Mackenzie,
Dr Nicola Brunswick (elected 30 June 2007),
(Anthony) Chris Hossack (elected 17 November 2007).

Reference and administrative details.

The British Dyslexia Association, also known as the B.D.A., is a registered charity (no. 289243) and a company (no. 1830587) limited by membership guarantees. Its registered office is shown on page 1.

Structure, governance and management.

The Charity was incorporated on 5 July 1984 and is governed by its Memorandum and Articles of Association which were last amended by resolution dated 19 November 2005. The Board of Trustees is made up of not less than ten and not more than fourteen people comprising:

- a Chairman nominated by the Board by reason of possessing skills considered necessary and appointed in general meeting;
- three individuals drawn from the members of the Local Associations;
- three individuals drawn from the Individual Members;
- two individuals drawn from the members of the Organisational Members;
- one individual drawn from the members of the Dyslexia Support Groups; and
- up to four individuals co-opted by the Board by reason of possessing skills considered necessary including a Treasurer and a legally qualified person.

British Dyslexia Association

Trustees' report

For the year ended 31 March 2008.

The Board of Trustees are responsible for the overall governance of the Charity and have the right to exercise all the powers of the charity subject to the provisions of the Companies Act 1985, the Memorandum and Articles and directions given by special resolution.

Trustees are required to meet four times a year. They review strategy and operational performance and agree operating plans and budgets. The B.D.A. Senior Management Team attends meetings.

New Trustees receive an induction which includes face-to-face training and a pack which contains extensive information to help them understand what is required of them and to facilitate effective performance.

The Board delegates the exercise of certain powers in connection with the management and administration of the charity as set out below. This is controlled by requiring regular reporting back to the Board, so that all decisions made under delegated powers can be ratified by the full Board in due course. All minutes are tabled at Board meetings.

Finance Committee.

The Finance Committee meet once a quarter, and comprises the Honorary Treasurer, Chairman, Finance Observer (Trustee from 26 June 2008), Chief Executive, Director of Finance (to 30 July 2008 and replaced by Financial Controller from 1 September 2008) and Director of Education.

Local Association Board.

The Local Association Board (L.A.B.) established under a bye-law made by the Board continues to be the regular link between the network of Local Dyslexia Associations across England, Wales and Northern Ireland and the Trustee body.

At the L.A.B. meeting held on 5 July 2008 it was agreed that the L.A.B. would also represent Dyslexia Support Groups.

The L.A.B. has thirteen representatives who meet regularly and represent Local Dyslexia Associations and Dyslexia Support Groups. They discuss ideas and concerns covering all ages and all aspects of dyslexia in Education, Employment and the Community. It nominates three Trustees. Most of its members are dyslexic themselves which helps them to understand the issues and their impact.

Organisational Members Committee.

The Supporting Corporate Members Committee provided for in the former constitution ceased to exist formally when that constitution was replaced. The Board has discussed the position with representatives of the Organisational Members and passed a bye-law in October 2007 to constitute an Organisational Members Committee which will be a forum for those members. Work is in progress on the establishment of the Committee.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Accreditation Board.

In educational terms, the Accreditation Board underpins the highest level work of the B.D.A. Accreditation, through this Board, is recognised as the accolade in teacher training internationally and is held in high regard by UK government bodies. The Chair of the Accreditation Board is a co-opted trustee on the Management Board.

Currently, the B.D.A. Accreditation Board fulfils a number of different roles and functions:

- It awards individual qualifications to those who successfully complete approved courses;
- It approves courses based on detailed assessment of course content and on inspection visits;
- It actively works with academic institutions in order to develop courses;
- It sets standards and criteria.

Advisory Groups.

There are two Advisory Groups who provide the Trustees with expert information as well as assisting the Charity with its work. They are:

1. **New Technologies Committee** which works to raise awareness of information and communication technologies (I.C.T.) for dyslexia. Members of the committee attend three meetings a year. Part of their remit is to raise the profile of the use of I.C.T. in society to support dyslexic people. Committee members give talks with demonstrations, write articles and take part in events and exhibitions. They promote the potential of I.C.T. in helping to overcome the challenges faced by dyslexic people. A senior staff member of the B.D.A. team attends committee meetings.
2. **Music Committee** supports the B.D.A Helpline with advice on examination issues related to the Associated Board of the Royal Schools of Music and advises music students and professionals on all aspects of music and dyslexia. Members of the committee write publications and produce the music and dyslexia information sheet on the B.D.A. website. A senior staff member of the B.D.A. attends committee meetings.

Management.

The Chief Executive is responsible for the day to day management of the Charity's affairs and for implementing policies agreed by the Board of Trustees. The Chief Executive is assisted by a group of executives and senior managers.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Group Structure.

The charity has a wholly owned non-charitable subsidiary: B.D.A. (Initiatives) Limited. It carries out non-charitable trading activities to raise funds for the Charity.

Corporate Governance.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the executive management and the Board of Trustees.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews;
- delegation of day-to-day management authority and segregation of duties; and
- identification and management of risks.

Risk Management.

The Trustees have developed a risk management process to assess and manage the business risks. This is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have been taken into account in the three-year Strategic Plan which provides for the diversification of funding activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Bracknell office.

Object, Strategic Objectives and Principal activities of the Charity.

The current constitution, which was adopted at an Extraordinary General Meeting of the Charity in May 2005, allows for a membership organisation in which there are four classes of member:

- Local Associations;
- Support Groups (similar to Local Associations but not necessarily meeting the same criteria);
- Individual members; and
- Organisational Members (any organisation which wishes to support the Charity).

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

The constitution allows the Board to make administrative arrangements under the constitution by means of bye-laws which have to be published as the Board thinks fit, and which can be amended or annulled by a majority vote in a general meeting. So far the Board has made a bye-law in relation to:

- Local Associations (whose effect was to reproduce the previous arrangements relating to them); and a subsequent amendment to that bye-law in December 2006 allowing the trustee representation from the local associations to be nominated by the Local Association Board. In October 2007, Management Board approved further amendments to the bye-law to allow:
 - a representative two periods each of 3 years, with an election at the end of the first period,
 - a clause for the event of no alternative representative (allowing the previous representative to continue on a yearly basis with a re-election each year until a new candidate(s) is put forward, and
 - a clause for exceptional circumstances (allowing the Management Board or L.A.B. to request the continuation of a representative in post.
- Organisational Members committee whose purpose is to provide for debate concerning matters relating to Organisational Members, to improve communication between the British Dyslexia Association and Organisational Members. It also allows for the committee to nominate Trustees from the Organisational Members section of the membership.

The Charity's objects are:

“to advance the education of dyslexic people of all ages in relation to all aspects of dyslexia and related conditions, and to conduct research for the public benefit into the problems of dyslexia and related conditions and to disseminate the results of such research”.

Strategic objectives.

Our strategic objectives are:

- to generate sustainable, long term and diverse funding and revenue streams to meet expenditure and build reserves;
- to achieve a broad and inclusive membership, increasing the number of members and fostering a sense of belonging and identity in our members;
- be visible and raise the public awareness of dyslexia and the profile of the B.D.A.;
- to remove barriers to dyslexic people and enable them to reach their potential;
- increase the effectiveness and efficiency of the organisation by developing staff and volunteers and improving systems and processes.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Achievements, Financial Performance and Future Plans.

Below is a summary of achievements for the financial year ending 31 March 2008.

General.

The B.D.A. launched a new logo during the year and there has certainly been a very positive response to this. The new logo features the full name of the B.D.A. with 'dyslexia' encased in a speech bubble, affirming the Association as 'the voice of dyslexic people'. The 'i' of dyslexia is upside down, ie an exclamation mark, which emphasises the typical problems that dyslexics experience with recognising letters and characters correctly when reading and writing.

The use of the exclamation mark also expresses the range of emotions, from frustration and irritation to happiness and surprise, which dyslexics experience when dealing with their difficulties.

The B.D.A. also has a new home by courtesy of Oracle Corporation UK Ltd who has kindly provided the B.D.A. with rent free premises, in Bracknell, for 18 months. The new home is all on one floor facilitating good communication with all staff and volunteers internally, as well as easy access to the train station which is only three minutes away. The move from Reading was achieved with minimal disruption in February 2008.

Membership, Policy and Information.

Membership grew by 11% over the year with a 16% increase in Individual Members and 13% increase in Organisational Members.

During the year there was some discussion of the membership structure with regard to Local Dyslexia Associations and Dyslexia Support Groups. A paper was put to the Management Board in April 2008 putting forward an outline proposal, working on developing those ideas. Consultation with the Membership has continued since then. It is hoped that the proposals will be adopted at the next A.G.M. on 15 November 2008.

The principle proposal is to combine the Local Dyslexia Associations and Dyslexia Support Groups in forming one membership category called Local Dyslexia Associations. The current criteria for becoming a Local Dyslexia Association will be relaxed to encourage the formation of new Local Dyslexia Associations and to improve the unnecessary distinctions.

It is also proposed that the B.D.A. allows the Local Dyslexia Associations to use its logo so that the B.D.A. brand is strengthened. This way people will see the breadth of the B.D.A. across the country and understand that the Local Dyslexia Associations are the heart of the B.D.A. Use of the logo would be optional for existing Local Dyslexia Associations and Dyslexia Support Groups but mandatory for new Local Dyslexia Associations.

The Local Association Board put forward a proposal that the Local Dyslexia Associations' regions should mirror the government regions. This proposal was accepted by the Management Board and the bye-law will be amended to reflect this.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

The B.D.A. **Helpline** received more than 20,471 calls during the year and over 4,500 emails. The Helpline has on average 22 volunteers who regularly give of their time to answer calls and emails.

There was concern that many of the volunteers would be unable to move to the B.D.A.'s new premises in Bracknell. This proved to be unfounded and all but three volunteers have continued to give of their time and expertise. The B.D.A. wishes to extend special thanks to those long-term volunteers who were not able to move to the new premises, as well as to those who continue to provide such valuable support and help to our beneficiaries.

During 2007/08 the Helpline was totally funded by the Department of Children, Schools and Families (D.C.S.F.). This was a huge step forward for the B.D.A. as the funding for the Helpline is normally through donations. The funding allowed for the recruitment of two job sharing coordinators to join the National Helpline & Policy Manager in managing the service. This increase in staff has led to a very welcome increase in the number of calls the Helpline is able to respond to.

The funding from the D.C.S.F. has meant the B.D.A. could extend the hours of the Helpline so that it is now open from 10 a.m. to 1 p.m. and 2 p.m. to 4 p.m. every week day, and from 5 p.m. to 7 p.m. on Wednesdays. A Schools Line was also launched so that teachers are encouraged to call and the longer opening hours on a Wednesday allow more flexibility to call after school hours.

Web site hits averaged 28,000 unique hits per month which is a 40% increase from the previous year. The web site is an extensive source of information which is regularly updated by those who work on the Helpline. Those using the web site come from all over the world.

The B.D.A. has again continued its role as the leading **campaigning and lobbying** dyslexia organisation. The focus on policy work has been on using our experience, research and knowledge to ensure that dyslexic people, either children or adults, are not discriminated against in their desire to fulfil their potential. Work particularly focused on:

- Being a partner organisation of the Right to Read Alliance: a campaign to press for the same book, at the same time at the same price for all 'print impaired' children and adults. Particular emphasis in 2008 is on 'The Year of Reading';
- Building a project in partnership with, and funded by, the Department for Children, Schools and Families on the feasibility of creating accessible educational resources for all 'print impaired' people;
- Embedding the professional standards of practitioners who assess dyslexia for the purposes of awarding Disabled Students allowance and access arrangements to assessments and examinations across the educational profession;
- Advising examination and assessment boards on improving accessibility to examinations and assessments for learners with specific learning difficulties;
- Continuing the national debate on the 'Early Identification of dyslexia in schools: the way ahead' and embedding the resulting policy statement across the schools sector and with the Department of Children, Schools and Families;
- Working with the No to Failure/Dyslexia Specific Learning Difficulties Trust to press for a teacher in every school to be trained to Approved Teacher Status (Certificate in Specific Learning Difficulties, dyslexia);

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

- Working with the Teacher Development Agency to establish the need to incorporate Specific Learning Difficulties awareness and training in Initial Teacher Training courses and to ensure that all Additional Needs Learning Co-ordinators/Special Educational Needs Co-ordinators are appropriately qualified to perform their role;
- Helping the government conclude, launch and embed the Inclusion Development Programme.

Education, Training and Quality Mark.

The B.D.A.'s Education Department oversees the work of the B.D.A. Accreditation Board, Quality Mark and Conferences. The Accreditation Board underpins the highest level work of the B.D.A. within educational terms. Accreditation through this Board is recognised as the accolade in specialist teacher training internationally and is held in high regard by UK government bodies.

All courses and individuals seeking accreditation must have their application approved by the Accreditation Board. To do this they must meet rigorous criteria at Associate Member (A.M.B.D.A.), Approved Teacher (A.T.S.) , Mainstream Teacher or Learning Assistant level (A.L.S.A.)

The philosophy underpinning the **B.D.A. Quality Mark** is the celebration and recognition of best practice for people with dyslexia. It is the B.D.A.'s seal of accreditation confirming that an organisation with the B.D.A. Quality Mark is one which is dyslexia friendly. Its impact goes beyond dyslexic individuals in that dyslexia friendly best practice often results in good practice for everyone. In the case of educational and non educational organisations, the B.D.A. recognises that all people with dyslexia are entitled to live and work in a dyslexia friendly environment. The B.D.A. Quality Mark is the bench mark for such standards.

The **Accreditation Board** made the following awards during the year;

- 202 A.M.B.D.A. (Associate Members of the B.D.A.);
- 64 A.T.S. (Associate Teacher Status);
- 113 A.L.S.A. (Approved Learning Support Assistant); and
- 21 courses were approved or reaccredited.

B.D.A. awarded the **Quality Mark** (indicating "dyslexia friendly" status) to

- 6 schools,
- 3 Local Education Authorities/Children Services,
- 2 Further Education Colleges.

This year saw a marked leap forward in interest in the Quality Mark. By 31 March 2008 there were 14 schools, 20 Local Authorities/Children Services, 22 Colleges of Further and/or Higher Education and 11 other (non educational) organisations on the B.D.A. Quality Mark journey.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Training has been an area of considerable growth for the B.D.A. over the last year both in volume, range and income. Originally, the training department of the B.D.A. largely provided accredited programmes within the context of funded projects. This excellent work continues.

The B.D.A. now offers a full range of programmes for schools, parents, colleges and universities, and employers. In April 2007 we launched the first of the open courses for teachers. By March 2008 this had grown to 70 courses for teachers, four courses for employers, and a series of Insert days for schools and on-site courses for organisations. In total this means, including the accredited programmes, B.D.A. delivered training to 1200 teachers, 345 parents, 65 school governors and over 1000 employees. These training events were run across England and Wales from Canterbury to Swansea and from Newcastle to Bournemouth.

Quality assurance processes are in place for all courses. Satisfaction levels are exceptional with 99% of parents and teachers and 100% of employers saying the course has met their objectives and that they would recommend it to others to attend.

Projects.

Northern Ireland.

Project Equipped, funded by Big Lottery Fund Grant Northern Ireland, provides access to a free and impartial information and advice service for people with dyslexia and parents or carers of people with dyslexia. As a result of this project, the profile of dyslexia is being raised with both voluntary and statutory bodies in Northern Ireland. Results are beginning to lead to the improvement of policies affecting people with dyslexia on both a local, regional and national basis. During this year, 304 people and 11 organisations have benefitted from the services provided by Project Equipped.

Wales.

Prosiect Llwyddiant (Project Success) concluded March 31 2008. The project, funded by the European Social Fund (E.S.F.) worked with 1647 13-19 year olds who were deemed at risk of becoming disaffected with education, training and work as result of unaddressed specific learning difficulties. Such difficulties and related problems make it hard for this group to engage with school and education. The objective was to provide these students with the skills to access the curriculum, assist them in gaining success and encourage them to stay on at school (or college) or move from a learning environment into work or further education.

Forty one schools and colleges signed up to the project and 1647 beneficiaries gained from the project from 15 of the 22 Local Authorities in Wales. Assistive technology was identified as a key practical solution to overcoming barriers to learning and enabled the group to learn different ways to access the curriculum and demonstrate their competence.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

The **Liverpool Dyslexia Project**, funded by the Liverpool Children's Fund came to a successful conclusion in March 2008. Concurrently, the project team were delighted to be awarded three more years of funding from Liverpool Children's Fund to enable it to expand its services across the Children's Services teams in Liverpool. This new project **Dyslexia Project ~Liverpool** is bringing together best practice in dyslexia support for children. It continues to be successful in building strong partnerships with children service providers and is a national exemplar for other Children's Service providers.

The **INCLUDE** project was completed successfully during the year. This project involved the B.D.A. working collaboratively with partner organisations from Poland, Hungary, Greece, Bulgaria and the UK. The purpose of the project was to develop a pan-Europe web based screening tool for adults to identify dyslexia. The outcome was a screening tool that provides the user with a short report from the tests taken. This information can then be interpreted further using a book that explains what the tests are for and what the outcomes mean. The book also provides case studies and helpful tips and ideas on how to overcome problems such as getting a job or problems encountered at work. The book is in five languages and there is an accompanying C.D.

This project was funded by the European Union Leonardo da Vinci programme. It was well received by those who undertook a testing phase in the five countries involved.

The B.D.A.'s **ECUBE** Project, which was funded by the European Union via a programme called EQUAL, was completed successfully in 2007. The aim was to improve the services and support available to dyslexic adults through developing the skills and knowledge of those working with them. The project was extremely successful and the external evaluators, The Centre for Local Policy Studies, Edge Hill University, asked if they could use the project as a good practice case study. The section of the project that was delivered by the B.D.A. is also continuing to be used.

The B.D.A. continues to work with Kate Griggs as Xtraordinary People (X.P.). The key piece of work is the '**No to Failure**' project where the B.D.A. and Xtraordinary People work alongside Dyslexia Action and P.A.T.O.S.S. (Professional Association of Teachers of Students of Specific Learning Difficulties). The aim of the project is to communicate and demonstrate that having a teacher in every school trained to Approved Teacher Status (Certificate in Specific Learning Difficulties, Dyslexia) would identify children at risk and provide the 'know-how' on how they should be supported.

In October 2007 the Interim Report was published. The report contained a great deal of useful information but the most startling was the fact that overall 55% of pupils screened who failed to reach expected targets for national Standards Assessment Tests (S.A.T.s) were found to be at risk of dyslexia or specific learning difficulties. Also 21% of pupils screened using a variety of psychometric tests were found to be at risk of dyslexia or specific learning difficulties (SpLD).

This project is being funded by the Department Children, Schools and Families (D.C.S.F.).

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Another very different outcome of the 'No to Failure' project is the forming of the **Dyslexia-SpLD Trust**. This Trust will be launch officially in early 2009. The Dyslexia-SpLD Trust is a consortium of organisations involved in promoting improved practice and outcomes for individuals with dyslexia and specific learning difficulties. The Dyslexia-SpLD Trust has been established with funding by the Department for Children, Schools and Families. The Trust is in its early stages but will provide exciting opportunities for a wide range of stakeholder groups to work together.

Conferences.

The first Assistive Technology Conference for Schools and Colleges was held in London, in November 2007. The event, sponsored by Microlink PC, attracted 200 people and paved the way for a national Assistive Technology for Schools and Colleges Roadshow in 2008.

The highlight of the year was in March 2008 when the B.D.A. was proud to deliver its 7th International Conference with Olympus 'Dyslexia: Making Links' at Harrogate International Conference Centre. Chaired by Professor Maggie Snowling from University of York and supported by a range of expert key note speakers from the UK and abroad. The conference attracted over eight hundred people from across the world, thirty three exhibitors and an exciting range of sponsors. Over three hundred papers were presented across the three days of the conference. The conference drew on a broad range of research and practitioner-led expertise and had as its aim the consideration of the relationship between dyslexia and other developmental learning difficulties including dyscalculia, language impairment, attention deficit disorder and developmental co-ordination disorder.

Financial Performance.

The following summary covers the period of the audited accounts April 2007 to March 2008.

The B.D.A. has suffered financial difficulties over the last few years and in 2006 a fundraising campaign was run to rescue the organisation. It has been moderately successful and the Trustees and staff are working hard to establish a firm financial base and on increasing earned income to complement fundraising.

The B.D.A. needed to change quite dramatically to respond to the financial difficulties, reducing staff numbers, managing the effect the cash short fall had on the organisation as well as change the way projects and other areas of work were managed. These changes could not have been made without the help of a group of major Trusts which rallied to support the B.D.A.

Overall at 1 April 2008 the B.D.A. had total funds of £17,315. Although unrestricted funds still sit at (£89,483) the unrestricted funds last year was (£246,581). This represents an improvement of £157,098. The B.D.A. has worked diligently to cut this deficit and this hard work and frugal living must continue. The B.D.A. has shown though that it can climb back to financial health and while doing so still provide a high standard of services, care and support.

The Trustees of the B.D.A. would like to record their profound thanks to all those funders that made it possible for the B.D.A. to carry out its vital work.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Other financial highlights:

- Donations and legacy income was £232,017 (2007: £386,768). 2007 included grants for the 'Save the B.D.A. Appeal'. 2008 includes continuing support but at a lower level.
- Non Charity trading income was £48,977 (2007: £67,436).
- Income from government and public authorities increased slightly to £934,512 (2007: £822,502).
- Expenditure for projects (education and Quality Mark) stayed flat at £1,023,294. (2007:£1,079,784) with a different mix of government and public authority funded projects.
- Conferences and training income increased significantly to £422,442 (2007: £66,015). This was due both to a very successful International Conference, held every 3 years, and also the growth in awareness training courses. After allocations this activity broke even financially but has contributed significantly to pursuing the charity's core mission.
- Fundraising and publicity expenditure fell to £78,291 (2007: £128,020). In 2008 the Director of Development's role was split between fundraising and training.

Reserves policy.

The holding of general reserves is intended to reduce the risk of organisational disruption resulting from an interruption in income or other business risks. The B.D.A. policy is to retain three months of unrestricted expenditure, equal to £200,000. However, it is taking time recover from the previous financial difficulties and the Trustees are aware that the likely target range will not be reached for a while.

Future Plans.

The B.D.A. will continue to use its knowledge and experience to influence policy and practice to move towards a dyslexia friendly society and, during this process, to support those who are presently being prevented from reaching their full potential. The solutions we implement now should be long-lasting and sustainable.

Our strategy includes the fulfilment of the B.D.A. mission while becoming, and staying, financially viable. There is often a tension within charities between the need to be commercial and achieving the mission. Our vision is based on a philosophy that the B.D.A. must be run as a charity but with a business ethos. Our aim is to ensure that our commercial activity reflects our aims.

The B.D.A. has an international presence and this is demonstrated by the huge interest in and the success of the International Conference as well as the number of web site hits from people living outside the UK. The B.D.A. is seen as a reliable source of information and other countries look to the organisation for leadership. This positioning in the international arena is important and we will aim to maintain and develop it over the life of the plan.

Individuals with expertise in a particular field are being asked to join our Panel of Experts so we can draw on their knowledge, and if necessary we will develop more specialised groups such as we have now with the New Technologies Committee and Music Committee.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

The three-year plan includes:

Policy Manifesto.

Building on present policy, a Policy Manifesto will be drawn up based on research, expert advice and consensus of opinion. The policies will cover all walks of life and set standards for being a dyslexia friendly society. The policies will be value driven and provide practical solutions that are sound and attainable. Alongside the Policy Manifesto will be a series of campaigns, for example an Employability Campaign and Accessibility Campaign, to make sure the policies are implemented and this will be linked into the B.D.A. Communication and P.R. plan.

The manifesto will be built in 'bite sized' pieces using staff and experts. Codes of Practice will be written, and kept updated, for all the key areas. This, alongside the opportunity for organisations to gain the Quality Mark, provides the standards for a dyslexia friendly society.

The policy and campaigning manifesto for the next twelve months will include the following areas:

- Accessible Formats and accessibility,
- Employability and dyslexia,
- Assessment and examinations requirements of dyslexic learners.

Training, Quality Mark Accreditation.

Setting standards begins with policy. Award systems are already established through the Quality Mark and Accreditation processes which recognise the achievements of organisations and individuals. During 2008/09 Continuing Professional Development (C.P.D.) will be introduced to the Accreditation system and the emphasis for the Quality Mark will be on increasing the number of schools who gain the award.

Training provides the 'know-how' and the focus is on general awareness and foundation courses. This work is growing exponentially and increasing numbers of open courses, inset days, bespoke workshops and accredited programmes are planned for teachers and employers. Our offer will also be extended to staff in further and higher education establishments.

Projects.

The Big Lottery Project, EQUIPPED, which is a community based project in Northern Ireland runs for another year and the B.D.A. will be looking for ways to continue its presence once the project has been completed. The Dyslexia Project in Liverpool, on best practice for dyslexia support for children, has been extended and the B.D.A. will look for ways to take this successful project to other parts of the UK. Prosiect Llwyddiant (Project Success), engaging previously undiagnosed dyslexic 13 to 19 year olds in education, is another project where the best practice should be taken to other parts of the country, in this case to Northern Ireland and England. Funding for this will be sought.

The No to Failure project concludes in March 2009 and any extension work will be continued by the Dyslexia-SpLD Trust.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Technical Solutions.

Technical solutions and information provide many answers for the dyslexic person. Progress with technology means that gaining information does not have to be a passive experience. The B.D.A. intends to extend its central pool of technology information. It will also work towards making this knowledge freely available, as well as making sure such solutions are of the highest quality and at a price that the majority of people can afford.

Helpline.

The Helpline is a core and very important part of the B.D.A. Over 2008/09 more training and support will be provided to the Local Dyslexia Association Helplines.

The plan is also to extend the opening hours further and offer other dedicated lines such as a Career Line. This will only be possible if funding is found to replace the Department for Children Schools and Families' grant which comes to an end in March 2009.

Communication and P.R.

Raising awareness of the B.D.A. will always be part of our long-term vision. People need to know who to contact for help and information and they also should know that the B.D.A. needs financial and volunteer support to grow and thrive as a charity.

Campaign themes will reflect the Policy Manifesto. There is also a growing desire to include awareness of the positive aspects of dyslexia and this will be reflected in policy, fundraising and other areas of B.D.A.'s work.

Communication affects all aspects of the B.D.A. Education campaigns will be linked to fundraising and other areas of the B.D.A. as appropriate. The B.D.A. will consciously begin to be a role model of best practice leading by example on standards set by the charity.

Collecting and disseminating information will continue to be a core part of what the B.D.A. does and we aim to be accessible and innovative in the way we approach this.

The launch of the new web site was unfortunately delayed. Work continues on the site and the plan is to launch the site in two stages.

Income.

Income into the B.D.A. comes through membership, training, conferences, advertising, trading, publications and fundraising.

Plans are to grow membership, especially individual and organisational membership. This is a slow process due to the lack of funds to market the opportunity but as other areas of the B.D.A. grow, so too does the awareness of what the B.D.A. does, and membership growth should follow.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Conferences are an important method of disseminating information. Several small to medium sized conferences are planned throughout the year mostly around the theme of assistive technology. After the huge success of the 7th B.D.A. International Conference with Olympus a similar conference will be held in February 2009. This will take the research and learning from the International Conference and provide practical sessions on how practitioners can use this learning in the 'classroom' whether it is for 5 or 85 year olds.

The aim of fundraising is to reduce the B.D.A.'s reliance on the 'big Trusts' that rescued the charity in 2006. This means finding new streams of funding as well as rebuild on some previous successes such as the Spellbound Ball.

The B.D.A. is only looking towards a small growth in publications and advertising. There are though plans to continue to grow the income from the on-line shop. The launch of the new web site should help towards securing additional funds from this income earner.

Office.

The B.D.A. will undertake a review of its office requirements as well as the needs of the people it serves before moving premises again in September 2009. It is fitting to make best use of the virtual world and technological solutions while remembering that people need places to meet that are flexible, providing a work and meeting environment. It may be necessary to find an interim solution to new office space and if necessary the disaster recovery plan can be implemented.

Related Party Transactions.

Transactions between British Dyslexia Association and B.D.A.(Initiatives) Limited, its subsidiary undertaking, have been disclosed and are included in these consolidated accounts. Other related party transactions have been disclosed in Note 19 of the consolidated accounts.

British Dyslexia Association

Trustees' report (continued)

For the year ended 31 March 2008.

Appreciation of Support .

The Trustees wish to express their gratitude to all those who have supported the Charity during the course of the year, particularly the Trustees and staff of the Trusts and other funders who have provided the finance and those who have provided voluntary support in kind.

The following Charitable Trusts have provided support in excess of £1,000:

- PF Charitable Trust,
- Louis Baylis Charitable Trust,
- The Cadogan Trust,
- Sir James Roll Charitable Trust
- Joseph Strong
- JJ Charitable Trust
- Guy Hands
- Linbury Trust
- Tudor Trust
- Henry Smith Charity

Auditors.

Horwath Clark Whitehill LLP resigned as Auditors on the 14th August 2007 and Dendy Neville Limited were appointed as Auditors with effect from the 14th August 2007 and have been considered for re-appointment as auditors for the ensuing year.

Exemption.

The Trustees' report and financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Trustees on 10 November 2008
and signed on their behalf by:-

Margaret Malpas
B.D.A. Chair

British Dyslexia Association

Statement of Trustees' responsibilities and corporate governance

For the year ended 31 March 2008.

Statement of Trustees' responsibilities and corporate governance.

Company law requires the Directors, who are also the charity Trustees, to prepare accounts for each financial period which give a true and fair view of the company's state of affairs at the end of the year and of its excess of income or expenditure for that period. In preparing those accounts the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The Trustees are responsible for ensuring the Trustees' Report and other information included in the Annual Report is prepared in accordance with company law in the United Kingdom.

In determining how amounts are presented within items in the Statement of Financial Activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Trustees is aware at the time the report is approved:-

- there is no relevant audit information of which the company's auditors are unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Independent auditors' report to the members of the British Dyslexia Association.

We have audited the financial statements of the British Dyslexia Association for the year ended 31 March 2008 set out on pages 23 to 38. These financial statements have been prepared under the accounting policies set out on pages 26 to 29.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Directors and Auditors.

As described on page 20, the Directors, who are also the Trustees of the British Dyslexia Association, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in Trustees' Report is consistent with the accounts, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and other transactions with the charitable company is not disclosed.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of Opinion.

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent auditors' report
to the members of the British Dyslexia Association (continued).**

Opinion.

In our opinion:

- the financial statements give a true and fair view in accordance with the United Kingdom Generally Accepted Accounting Practice of the state of the charitable company's affairs and of the group as at 31 March 2008 and of its incoming resources and application of resources in the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

Dendy Neville Limited

Chartered Accountants
Registered Auditor
3-4 Bower Terrace
Tonbridge Road
Maidstone
Kent
ME16 8RY

Date 11 November 2008

British Dyslexia Association

Consolidated statement of financial activities

For the year ended 31 March 2008.

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Incoming resources					
Generated funds:					
Voluntary Income					
Donations, legacies and similar income		232,017	-	232,017	386,768
Activities to generate funds:					
Non charitable trading	2	48,977	-	48,977	67,436
Other incoming resources		17,215	6,513	23,728	11,716
Investment and other income		791	-	791	831
Incoming resources from charitable activities:					
Resources from government and public authorities		46,529	887,623	934,152	822,502
Publications		38,735	-	38,735	37,090
Conferences and training		422,442	-	422,442	66,015
Membership income		79,611	-	79,611	74,645
Total incoming resources		886,317	894,136	1,780,453	1,467,003
Resources expended					
Cost of generating funds:					
Fund raising and publicity		78,291	-	78,291	128,020
Non charitable trading	2	36,806	-	36,806	30,206
Charitable activities:					
Membership, policy and information		103,698	75,148	178,846	150,653
Projects (education and quality mark)		49,277	974,017	1,023,294	1,079,784
Conferences and training		420,390	-	420,390	66,000
Governance costs		40,757	-	40,757	5,445
Total resources expended	3	729,219	1,049,165	1,778,384	1,460,108

The notes on pages 26 to 38 form part of these financial statements

British Dyslexia Association

Consolidated Statement of Financial Activities (continued)

For the year ended 31 March 2008.

		Unrestricted funds	Restricted funds	Total 2008	<i>Total 2007</i>
		£	£	£	£
Total incoming resources		886,317	894,136	1,780,453	<i>1,467,003</i>
Total resources expended	3	729,219	1,049,165	1,778,384	<i>1,460,108</i>
Net (outgoing)/incoming resources before transfers	5	157,098	(155,029)	2,069	<i>6,895</i>
Gross transfers between funds	14	-	-	-	-
Net income/(expenditure) for the year		157,098	(155,029)	2,069	<i>6,895</i>
Reconciliation of total funds					
<i>At 1 April 2007</i>		<i>(246,581)</i>	<i>261,827</i>	<i>15,246</i>	<i>8,351</i>
Charity and Group at 31 March 2008		(89,483)	106,798	17,315	<i>15,246</i>

The Statement of Financial Activities and Income and Expenditure Account are identical in all respects.

The company has no recognised gains or losses other than the deficit or surplus for the above two years.

None of the company's activities were acquired or discontinued during the above two years.

The notes on pages 26 to 38 form part of these financial statements

British Dyslexia Association
Consolidated and Charity Balance sheets
As at 31 March 2008.

		Group		Charity	
	Notes	2008	<i>2007</i>	2008	<i>2007</i>
		£	£	£	£
Fixed assets					
Tangible assets	7	2,040	17,931	2,040	17,931
Investments	8	-	-	2	2
		2,040	17,931	2,042	17,933
Current assets					
Stocks	9	6,054	5,904	6,054	5,904
Debtors	10	283,398	82,036	276,943	84,217
Cash at bank and in hand		283,927	118,789	259,694	103,033
		573,379	206,729	542,691	193,154
Creditors: Amounts falling due within one year	11	(373,104)	(202,141)	(342,418)	(188,568)
Net current assets		200,275	4,588	200,273	4,586
Creditors: Amounts falling due after more than one year	18	(120,000)	-	(120,000)	-
Provision for liabilities and charges	12	(65,000)	(7,273)	(65,000)	(7,273)
Total net assets		17,315	15,246	17,315	15,246
Restricted funds	14	106,798	261,827	106,798	261,827
Unrestricted funds		(89,483)	(246,581)	(89,483)	(246,581)
Total funds	15, 16	17,315	15,246	17,315	15,246

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

Approved by the Trustees on 10 November 2008
and signed on their behalf by:-

Trustee

The notes on pages 26 to 38 form part of these financial statements

British Dyslexia Association

Notes to the financial statements

For the year ended 31 March 2008.

1. Accounting policies.

1.1. Basis of accounting.

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005), the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The principle accounting policies adopted in the preparation of the financial statements are as follows:-

1.2. Basis of consolidation.

Consolidated financial statements have been prepared for the charity and its wholly owned subsidiary B.D.A.(Initiatives) Limited. The Trustees have taken advantage of the exemption not to prepare a separate income and expenditure account for the charity and the consolidated Statement of Financial Activities is in a format which complies with FRS 3.

1.3. Comparative amounts.

Allocations of salary, premises and depreciation costs are reviewed each year to ensure that these costs continue to be accurately assigned by function.

1.4. Gift Aid.

The wholly owned subsidiary donates all of its taxable profits under Gift Aid to the charity. In line with the requirements of SORP 2005 the results of the subsidiary have been consolidated on a line by line basis. The statutory income and expenditure account for the subsidiary is disclosed in note 2 to the financial statements.

1.5. Donations and grants.

Donations and grants made available for the general purposes of the Charity, are credited to income on a receivable basis.

1.6. Restricted funds.

Restricted income funds are those whose use is specified by the donor. They are credited to restricted income in the SOFA on a receivable basis. Where amounts are not specifically allocated against expenditure in that year, the balance is deferred and added to the balance brought forward on the restricted fund to be used in future years.

1.7. Legacy income.

Legacy income is accounted for on a received basis or, if receipt becomes reasonably certain and is measurable with sufficient reliability, on a receivable basis.

1.8. Publications.

Income from publications is recognised on a receivable basis in the period in which a publication is issued and represents income from the sale of educational and promotional literature and advertising revenue related to such publications.

1.9. Conferences and training.

Income from conferences represents income received from the delivery of conferences and training courses. Costs are incurred in the organisation of these events. Income is accounted for on a receivable basis except where income and expenditure do not occur in the same period, in which case the income is deferred to match expenditure.

1.10. Membership income.

Membership income is accounted for on a receivable basis and represents membership fees and subscription income from members. It is levied at different rates according to the level of involvement of the member and the amount of information required.

1.11. Cost of generating funds.

Fundraising and publicity expenditure represents the direct costs of generating funds and includes the salaries and other direct costs of the fundraising staff as well as an allocation of premises and overhead costs.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2008.

1.12 Charitable expenditure.

Charitable expenditure has been allocated to match the revenue earned wherever possible and includes an allocation of personnel costs and overhead costs where applicable. Charitable expenditure is accounted for on an accruals basis.

1.13 Helpline.

Helpline costs relate to the operation of B.D.A. Helpline. They include wages and salaries, training, telephone, associated premises costs and other sundry items.

1.14. Development.

Development costs include expenditure incurred in supporting Local Associations and other forms of membership, as well as the costs of the education department.

1.15. Support costs.

Support costs represent overheads, premises costs and wages and salaries of support staff without which the charity would not be able to achieve its objectives. The costs have been allocated on a proportionate basis.

1.16. Governance costs.

These costs relate to expenditure in respect of personnel, premises and overheads which can be directly attributed to the management of the charity, as opposed to those incurred in furtherance of its objects.

1.17. Depreciation.

Depreciation is calculated to write down the cost of fixed assets over their estimated useful economic lives.

Depreciation is calculated on a straight line basis as follows:-

Premises improvements	- 33½%
Leasehold improvements	- 10%
Computers and office equipment	- 33⅓%
Telephone equipment	- 20%
Fixtures and fittings	- 20%

Where the carrying value of tangible assets is considered to be impaired, they are written down to their recoverable amount.

1.18. Stocks.

Stocks are stated at the lower of cost and net realisable value. Net realisable value means estimated selling price less all costs incurred in marketing, selling and distribution.

1.19. Deferred income.

Where it is clear that the donor intended the income or grant to be used over a fixed period of time on a specific project and as a result the Trustees have no discretion as to when the funds will be expended, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the expenditure.

1.20. Contributions to pension funds.

Pension costs represent contributions to employees' personal pension plans during the year.

1.21. Leases.

Operating lease costs are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2008.

2. Commercial trading operations.

The Charity has a wholly owned trading subsidiary, B.D.A. (Initiatives) Limited which is registered in the UK. Its purpose is to organise fundraising events and sell advertising to raise revenue for the charity. The company passes its taxable profits to the charity under Gift Aid.

Profit and loss account.

	2008 £	2007 £
Turnover	48,977	67,436
Cost of sales	(36,666)	(26,590)
Gross profit	12,311	40,846
Administrative expenses	(671)	(3,565)
Operating profit	11,640	37,281
Interest receivable	224	110
Interest payable and similar charges	(140)	(51)
Net profit	11,724	37,340
Gift aid donation to British Dyslexia Association	(11,724)	(37,340)
Transferred to reserves	-	-

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2008.

3. Analysis of total resources expended.

	Staff costs	Support costs	Other	Depre- ciation	Total 2008	<i>Total 2007</i>
	£	£	£	£	£	£
Cost of generating funds.						
Commercial trading operations	-	-	36,806	-	36,806	30,206
Fundraising & publicity	42,356	21,583	12,291	2,061	78,291	128,020
Direct charitable expenditure.						
Membership, policy and information	88,358	28,587	59,171	2,730	178,846	150,653
Projects (education, quality mark)	236,843	13,584	771,568	1,299	1,023,294	1,145,784
Conferences and training:	88,451	115,891	204,980	11,068	420,390	-
Governance costs	18,467	11,236	9,981	1,073	40,757	5,445
Total resources expended	474,475	190,881	1,094,797	18,231	1,778,384	1,460,108

4. Support costs.

	Management	Finance	HR	IT	Total 2008	<i>Total 2007</i>
	£	£	£	£	£	£
Fundraising & publicity	3,916	11,437	4,464	1,766	21,583	35,883
Membership, policy and information.	5,187	15,149	5,913	2,338	28,587	36,109
Projects (education, quality mark)	2,465	7,199	2,809	1,111	13,584	233,303
Conferences and training	21,030	61,413	23,970	9,478	115,891	-
Governance costs	2,039	5,954	2,324	919	11,236	-
Total resources expended.	34,637	101,152	39,480	15,612	190,881	305,295

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2008.

5. Net (outgoing)/incoming resources.

	2008	<i>2007</i>
	£	£
Are stated after charging:		
Depreciation	18,231	<i>22,057</i>
Auditors' remuneration - Audit services	4,607	<i>10,014</i>
Operating lease payments - Buildings	35,723	<i>37,500</i>
Operating lease payments - Others	2,992	<i>3,871</i>
	<u>57,553</u>	<i><u>73,442</u></i>

6. Trustees and employees.

	2008	<i>2007</i>
	£	£
Wages and salaries:	480,503	<i>611,412</i>
Social security costs:	48,897	<i>57,298</i>
Pension costs:	12,823	<i>28,909</i>
	<u>542,223</u>	<i><u>697,619</u></i>

No trustee or any party related to them received any remuneration during the year. Out of pocket expenses totalling £6,617 (2007: £1,717) in respect of training costs, travelling, subsistence and telephone charges, directly associated with the running of the charity were reimbursed to 3 (2007: 6) Trustees.

The average number of persons employed by the charity during the year was as follows:-

	2008	<i>2007</i>
	No.	No.
Full time	12	<i>14</i>
Part time	2	<i>10</i>

One employee received remuneration in excess of £60,000 (2007: Nil).

British Dyslexia Association**Notes to the financial statements (continued)**

For the year ended 31 March 2008.

7. Tangible fixed assets – Charity and Group.

	Leasehold improvements	Fixtures & fittings	Computer & office equipment	Total
	£	£	£	£
Cost				
At 1 April 2007	51,381	2,618	60,388	114,388
Additions	-	-	2,340	2,340
At 31 March 2008	<u>51,381</u>	<u>2,618</u>	<u>62,728</u>	<u>116,728</u>
Depreciation				
At 1 April 2007	46,681	2,019	47,756	96,457
Charge for year	4,700	574	12,957	18,231
At 31 March 2008	<u>51,381</u>	<u>2,593</u>	<u>60,713</u>	<u>114,688</u>
Net book value				
At 31 March 2008	<u>-</u>	<u>25</u>	<u>2,015</u>	<u>2,040</u>
<i>At 31 March 2007</i>	<u>4,700</u>	<u>599</u>	<u>12,632</u>	<u>17,931</u>

All assets are employed in furtherance of the charity's objects.

8. Investments.

The charity has the following investment in the ordinary share capital of its subsidiary undertaking, which is registered in the UK.

	Business	Issued share capital	% of capital owned
B.D.A. (Initiatives) Limited	Management of commercial activities on behalf of B.D.A.	2	100%

British Dyslexia Association**Notes to the financial statements (continued)**

For the year ended 31 March 2008.

9. Stock.

	Group		Charity	
	2008	<i>2007</i>	2008	<i>2007</i>
	£	£	£	£
Stock of literature	6,054	<i>5,904</i>	6,054	<i>5,904</i>

10. Debtors.

	Group		Charity	
	2008	<i>2007</i>	2008	<i>2007</i>
	£	£	£	£
Trade debtors	57,680	<i>24,576</i>	49,531	<i>15,276</i>
Amounts owed by subsidiary company	-	-	6,773	<i>11,481</i>
Tax recoverable	462	<i>6,798</i>	462	<i>6,798</i>
Prepayments and accrued income	225,256	<i>50,662</i>	220,177	<i>50,662</i>
	283,398	<i>82,036</i>	276,943	<i>84,217</i>

11. Creditors: Amounts falling due within one year.

	Group		Charity	
	2008	<i>2007</i>	2008	<i>2007</i>
	£	£	£	£
Trade creditors	278,925	<i>129,964</i>	272,205	<i>118,400</i>
Bank overdraft	-	<i>36,112</i>	-	<i>36,112</i>
Taxation and social security	12,176	<i>16,409</i>	12,093	<i>16,409</i>
Accruals and deferred income	82,003	<i>19,656</i>	58,120	<i>17,647</i>
	373,104	<i>202,141</i>	342,418	<i>188,568</i>

British Dyslexia Association
Notes to the financial statements (continued)
For the year ended 31 March 2008.

12. Provision for liabilities and charges.

	Provision
	£
Group	
At 1 April 2007	7,273
Credit to SOFA	-7,273
Charge to SOFA	65,000
At 31 March 2008	<u>65,000</u>
Charity	
At 1 April 2007	7,273
Credit to SOFA	-7,273
Charge to SOFA	65,000
At 31 March 2008	<u>65,000</u>

An agreement has been reached in respect of the dilapidations payable on surrendering the leases of the two properties vacated by the British Dyslexia Association in February 2008. The final settlement has been agreed at £45,000 and is included in the £65,000 noted above. The remaining £20,000 relates to anticipated further costs on projects operational during the year but which are now complete.

13. Operating lease commitments.

Group annual rentals payable under non-cancellable operating leases are as follows:

	2008		2007	
	Land & buildings £	Other £	Land & buildings £	Other £
Leases expiring:				
Within one year	6,250	-	-	-
Between two and five years	-	-	37,500	-
Total	<u>6,250</u>	<u>-</u>	<u>37,500</u>	<u>-</u>

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2008.

14. Restricted funds – charity and group.

Group income funds include restricted funds comprising the following balances of donations and grants held on trust to be applied for specific purposes:-

	<i>Balance at 31 March 2007</i>	Incoming resources	Outgoing resources	Transfer to Unrestricted funds	Balance at 31 March 2008
	£	£	£	£	£
Prosiect Llwyddiant	178,054	89,688	267,742	-	-
JJ Charitable Trust					
Quality Mark	12,145	20,043	13,809	-	18,379
Liverpool Childrens Fund	1,041	34,725	35,766	-	-
West Sussex DA	2,819	-	-	-	2,819
International Conference	-	11,200	11,200	-	-
Xtraordinary People	26,665	23,000	13,590	-	36,075
No to Failure	40,907	572,202	568,108	-	45,001
Helpline	196	64,150	63,385	-	961
Equipped Project - Big Lottery Fund Grant	-	37,537	36,392	-	1,145
SID Project	-	2,418	0	-	2,418
Include Project	-	20,109	20,109	-	-
Dyslexia Ecube	-	5,562	5,492	-	70
Ecube Mainstreaming	-	7,033	7,103	-	-70
Ecube Hidden Difficulties	-	6,469	6,469	-	-
	261,827	894,136	1,049,165	-	106,798

Descriptions of the projects, for which these restricted funds have been provided, are included within the Trustees' report.

British Dyslexia Association**Notes to the financial statements (continued)**

For the year ended 31 March 2008.

15. Analysis of net assets between funds.

Group	Unrestricted funds 2008 £	Restricted funds 2008 £	Total 2008 £	Total 2007 £
Fund balances at 31 March 2008 are represented by:				
Tangible fixed assets	2,040	-	2,040	17,931
Bank accounts	161,908	122,019	283,927	82,677
Net current (liabilities)/assets	(68,431)	(15,221)	(83,652)	(78,089)
Provisions	(65,000)	-	(65,000)	(7,273)
Long term liability	(120,000)	-	(120,000)	-
Total funds	(89,483)	106,798	17,315	15,246

16. Analysis of net assets between funds.

Charity	Unrestricted funds 2008 £	Restricted funds 2008 £	Total 2008 £	Total 2007 £
Fund balances at 31 March 2008 are represented by:				
Tangible fixed assets	2,040	-	2,040	17,931
Bank accounts	137,675	122,019	259,694	66,921
Net current (liabilities)/assets	(44,198)	(15,221)	(59,419)	(62,335)
Provisions	(65,000)	-	(65,000)	(7,273)
Long term liability	(120,000)	-	(120,000)	-
Total funds	(89,483)	106,798	17,315	15,246

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2008.

17. Pension costs.

The charity contributes to the personal pension plans of certain of its employees. Contributions are charged in the financial statements on an accruals basis and there were no outstanding or proposed contributions at the balance sheet date. Pension costs charged in the year were £12,823 (2007: £28,909).

18. Loan.

In June 2007, a loan was made to the Charity by Mr J. and Mrs M. Malpas, both of whom are Trustees of the B.D.A. for £120,000, repayable on or before the date of the British Dyslexia Association's A.G.M. in 2010. The purpose of the loan is to provide working capital for the British Dyslexia Association. The loan is non interest bearing.

19. Related party transactions.

During the year, there were no related party transactions other than the following:

- A loan made by two Trustees (see note 18).
- Reimbursement of expenses incurred by certain Trustees (see note 6).