

COMPANY NUMBER: 01830587
CHARITY NUMBER: 289243

BRITISH DYSLEXIA ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010.

British Dyslexia Association
Report and financial statements
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British Dyslexia Association

Chair's Introduction

For the year ended 31 March 2010.

It has been a very significant year for dyslexia and the B.D.A. has played a central role in this.

The Government recognised the need to substantially increase the number of specialist teachers and funded training for this. In the workplace too, we began to see the first shoots of widespread acknowledgement of the condition.

It has also been an important year for the B.D.A. where the tremendous efforts expended to rescue it, have come to fruition. We will now have even more energy to focus upon achieving external change.

Highlights from the year have included developing our two new research projects on Dyslexia and English as an Additional Language and the extension of the Quality Mark for dyslexia friendly practice into Europe. We also had conferences in new locations such as Liverpool and on new topics such as Music and Dyslexia. We have developed a complete package of accredited training for inclusive teaching of dyslexia and disseminated new knowledge and skills on coping with dyslexia in the workplace.

We are fortunate to have a passionate and dedicated team of volunteers, Trustees and staff. As Chair, I thank each and every one of you for your enthusiasm, time and energy to work for a dyslexia friendly world.



Margaret Malpas
Chair

British Dyslexia Association

Group Trustees' report

For the year ended 31 March 2010.

The Board of Trustees of the British Dyslexia Association charity (the Charity) present their annual report for the year ended 31 March 2010.

Reference and Administrative Details.

The British Dyslexia Association, also known as the B.D.A., is a registered charity (no. 289243) and a company (no. 01830587) limited by membership guarantees.

Trustees.

The Trustees (who are also Directors of the company for the purposes of company law) who have served the company during the year were as follows:

Margaret Malpas,
Richard Phillips,
Jim Malpas,
Ruth Gwernan-Jones,
Professor Robert Burden,
John Mackenzie,
Dr Nicola Brunswick,
(Anthony) Chris Hossack,
William Plant,
Jennifer Parsonage,
Arran Smith (until 10 May 2010),
Rosie Wood,
Jack Haymer (until 21 November 2009),
Trevor Hobbs (until 21 November 2009),
Jeff Hughes (from 21 November 2009),
Denise Taylor (from 21 November 2009),

Executive Officers:

Chief Executive	Judi Stewart (until 11 June 2010)
	Paul Marsden (from 14 June 2010 to 22 September 2010)
	Catherine (Kate) Saunders (Interim CEO from 23 September 2010)
Chief Education Officer	Catherine (Kate) Saunders

British Dyslexia Association
Group Trustees' report (continued)
For the year ended 31 March 2010.

President:

Baroness Warnock of Weeke.

Vice Presidents:

The Lord Addington,
Diana Baring,
Tim Caiger,
Dr Angela Fawcet,
Lady Jane Lloyd,
Professor Kevin Morley,
Professor Peter Pumphrey CPsychol. FBPsS.,
The Lord Renwick,
Ian Smith,
Professor Margaret Snowling,
Sir Jackie Stewart O.B.E.,
Anne Watts C.B.E,
Joel Talcott.

Secretary:

Judi Stewart (until 11 June 2010)

Paul Marsden (proposed from 14 June 2010 to 22 September 2010)

Beverley Jones (from 12 October 2010)

Registered Office and Principal Office:

Unit 8, Bracknell Beeches,
Old Bracknell Lane,
Bracknell RG12 7BW.

Bankers:

Barclays Bank p.l.c.,
Reading Branch,
Mid Thames Group,
P.O. Box 27,
Reading RG1 2HD.

Lloyds TSB Bank p.l.c.,
1 Market Place,
Reading RG1 2EQ.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Bankers (continued):

National Westminster Bank p.l.c.,
Henley-on-Thames Branch,
18 Market Place,
Henley-on-Thames,
OXON RG9 2AP.

Solicitors:

Stephens and Son,
Rome House,
37-41 Railway Street,
Chatham,
Kent, ME4 4RP.

Auditors:

Dendy Neville Limited,
3-4 Bower Terrace,
Tonbridge Road,
Maidstone,
Kent, ME16 8RY.

Structure, Governance and Management.

The Charity was incorporated on 5 July 1984 and is governed by its Memorandum and Articles of Association which were last amended by a special resolution dated 15 November 2009 in which support groups were amalgamated into Local Dyslexia Associations. The Board of Trustees is made up of not less than ten and not more than fourteen people comprising:

- a Chairman nominated by the Board by reason of possessing skills considered necessary and appointed in general meeting;
- four individuals drawn from the members of the Local Associations;
- three individuals drawn from the Individual Members;
- two individuals drawn from the members of the Organisational Members
- and up to four individuals co-opted by the Board by reason of possessing skills considered necessary including a Treasurer and a legally qualified person.

The Board of Trustees are responsible for the overall governance of the Charity and have the right to exercise all the powers of the charity subject to the provisions of the Companies Act 2006, the Memorandum and Articles and directions given by special resolution.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Structure, Governance and Management (continued).

Trustees are required to meet four times a year. They review strategy and operational performance and agree operating plans and budgets. The B.D.A. Senior Management Team attends meetings.

New Trustees receive an induction which includes face-to-face training and a pack which contains extensive information to help them understand what is required of them and to facilitate effective performance.

The Board delegates the exercise of certain powers in connection with the management and administration of the charity as set out below. This is controlled by requiring regular reporting back to the Board, so that all decisions made under delegated powers can be ratified by the full Board in due course. All minutes are tabled at Board meetings.

Finance Committee.

The Finance Committee meets once a quarter, and comprises the Honorary Treasurer, Chairman, Trustee who is Financially qualified, Chief Executive, Director of Education/Chief Education Officer and the Financial Controller.

Local Association Board.

The Local Association Board (L.A.B.) established under a bye-law made by the Management Board continues to be the regular link between the network of Local Dyslexia Associations across England, Wales and Northern Ireland and the Trustee body.

It has thirteen representatives who meet regularly and represent Local Dyslexia Associations. They discuss ideas and concerns covering all ages and all aspects of dyslexia in Education, Employment and the Community. It nominates four Trustees. Most of its members are dyslexic themselves which helps them to understand the issues and their impact.

Organisational Members Committee.

The Supporting Corporate Members Committee provided for in the former constitution ceased to exist formally when that constitution was replaced. The Board has discussed the position with representatives of the Organisational Members and passed a bye-law in October 2007 to constitute an Organisational Members Committee which will be a forum for those members. Work is in progress on the establishment of the Committee.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Accreditation Board.

In educational terms, the Accreditation Board underpins the highest level work of the B.D.A.. Accreditation, through this Board, is recognised as the accolade in teacher training internationally and is held in high regard by UK government bodies. The Chair of the Accreditation Board is a co-opted member of the Management Board and the constitution of the Board is described in the byelaw passed in April 09.

Currently, the B.D.A. Accreditation Board fulfils a number of different roles and functions:

- It awards individual qualifications to those who successfully complete approved courses;
- It approves courses based on detailed assessment of course content and on inspection visits;
- It actively works with academic institutions in order to develop courses;
- It sets standards and criteria.

Advisory Groups.

There are two Advisory Groups who provide the Trustees with expert information as well as assisting the Charity with its work. They are:

1. **New Technologies Committee** which works to raise awareness of information and communication technologies (I.C.T.) for dyslexia. Members of the committee attend three meetings a year. Part of their remit is to raise the profile of the use of I.C.T. in society to support dyslexic people. Committee members give talks with demonstrations, write articles and take part in events and exhibitions. They promote the potential of I.C.T. in helping to overcome the challenges faced by dyslexic people. A senior staff member of the B.D.A. team or Trustee attends committee meetings.
2. **Music Committee** supports the B.D.A. Helpline with advice on examination issues related to the Associated Board of the Royal Schools of Music and advises music students and professionals on all aspects of music and dyslexia. Members of the committee write publications and produce the music and dyslexia information sheet on the B.D.A. website. A senior staff member of the B.D.A. or Trustee attends committee meetings.

Management.

The Chief Executive is responsible for the day to day management of the Charity's affairs and for implementing policies agreed by the Board of Trustees. The Chief Executive is assisted by the Education and Policy Director/Chief Education Officer and the Financial Controller.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Group Structure.

The charity has a wholly owned non-charitable subsidiary: B.D.A. (Initiatives) Limited. It carries out non-charitable trading activities to raise funds for the Charity.

Corporate Governance.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the executive management and the Board of Trustees.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews;
- delegation of day-to-day management authority and segregation of duties; and
- identification and management of risks.

Risk Management.

The Trustees have developed a risk management process to assess and manage the business risks. This is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have been taken into account in the three-year Strategic Plan which provides for the diversification of funding activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Bracknell office.

Objects, Strategic Objectives and Principal Activities of the Charity.

The current constitution, which was adopted at an Extraordinary General Meeting of the Charity in May 2005, amended by a special resolution dated 15 November 2009 concerning support groups, allowed for a membership organisation in which there were three classes of member:

- Local Associations;
- Individual members; and
- Organisational Members (any organisation which wishes to support the Charity).

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Objects, Strategic Objectives and Principal Activities of the Charity (continued).

The constitution allows the Board to make administrative arrangements under the constitution by means of Bye Laws which have to be published as the Board thinks fit, and which can be amended or annulled by a majority vote in a general meeting. So far the Board has made a Byelaw in relation to:

- Local Associations (whose effect was to reproduce the previous arrangements relating to them); and a subsequent amendment to that byelaw in December 2006 allowing the trustee representation from the local associations to be nominated by the Local Association Board;
- Organisational Members committee whose purpose is to provide for debate concerning matters relating to Organisational Members, to improve communication between the British Dyslexia Association and Organisational Members. It also allows for the committee to nominate trustees from the Organisational Members section of the membership.

The Charity's Objects are:

“to advance the education of dyslexic people of all ages in relation to all aspects of dyslexia and related conditions, and to conduct research for the public benefit into the problems of dyslexia and related conditions and to disseminate the results of such research”.

Strategic Objectives.

The B.D.A.'s strategic objectives are:

- to generate sustainable, long term and diverse funding and revenue streams to meet expenditure and build reserves;
- to achieve a broad and inclusive membership, increasing the number of members and fostering a sense of belonging and identity in our members;
- be visible and raise the public awareness of dyslexia and the profile of the B.D.A.;
- to remove barriers to dyslexic people and enable them to reach their potential;
- to increase the effectiveness and efficiency of the organisation by developing staff and volunteers and improving systems and processes.

Public Benefit Statement.

The Trustees are particularly concerned to ensure that the Charity's objectives and work benefit the public and meet the spirit, as well as the recommendations of the Charity Commission's guidance on Public Benefit. The B.D.A.'s services are open to all and efforts are made to ensure that accessibility is constantly considered. Services such as the national helpline, the guidance and information sheets on the website and the adult mentoring scheme are provided for free.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Public Benefit Statement (continued).

The charity is a membership organisation and for a small fee individuals and organisations can join. There are also 60 Local Associations who provide many free services at grass roots level and have their own members. These Associations pay a small charge to be affiliated to the B.D.A. but receive benefits from the B.D.A. which increase their capacity and this work is subsidised by B.D.A..

The B.D.A. works towards creating a dyslexia friendly society and in achieving this aim the Charity makes recommendations on policy and practice. This means working with Government and other decision making bodies. These recommendations stem from research and experience and the B.D.A. disseminates this information as widely as possible.

The B.D.A. does make a charge for some services such as attending a conference or training session but these fees are kept to a minimum. Any resulting income is used to support other activities which are provided for free and affect those who are the most vulnerable in society.

The B.D.A. has a strong base in volunteering, excluding the Trustees. The Helpline has a rota of volunteers to cover the phones and email, there are also volunteers who help with secretarial services and who run events to disseminate information and research.

The B.D.A.'s works with a number of partners including the Dyslexia-SpLD Trust, Dyslexia Scotland and other Dyslexia Associations around the world. The B.D.A. administers the Dyslexia-SpLD Trust on behalf of the Trust Board. The B.D.A. also administers a restricted fund under the title "Xtraordinary People" which is used to finance charity work, under the direction of Kate Griggs. The aim of this work is to encourage the appreciation of the strengths inherent in the dyslexia condition and to influence stakeholders to implement a specialist teacher in every school who can "champion" identification and provide effective support.

The B.D.A. activities are financially accounted for through the charity and the trading company – B.D.A. (Initiatives) Limited. The Consolidated and Charity Balance Sheet show the split between the 'Group' and the 'Charity'.

Achievements.

Below is a summary of achievements for the financial year ending 31 March 2010. A more detailed description is available in our Annual Review.

Much of our activities are self reinforcing. For example, requests to helpline inform our campaigning and policy work, this is then disseminated through our advisory work, conferencing and training. This enables us to embed new policy far quicker and more cost efficiently than would otherwise be the case.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Achievements, Financial Performance and Future Plans (continued).

Helpline continued to provide support to the 5,000 who email and approximately 20,000 who phone. The additional support provided by a specialist teacher line was particularly useful as we began to implement the Rose Review recommendations. We are grateful for the funding from the Government via the Department for Education for this. The range of issues that occur is extraordinarily broad and this is then reflected in our campaigns and policy.

Policy Work arises mainly through people contacting us with problems. There are so many examples but this year, within the education sphere, queries about the Disability Student Allowance which was not implemented satisfactorily and caused a great deal of hardship, led to both policy and campaigning. We now receive many calls that relate to the workplace. These include those from employees who have not disclosed and those who require reasonable adjustments but their employer is not providing them. We are campaigning for organisations to encourage disclosure and for employers to provide reasonable adjustments. This is creating measurable change in the workplace.

Accreditation for programmes of training for specialist teachers leading to AMBDA or ATS status was a major focus of work this year. The new Government funding to implement the Rose Review recommendations meant that there were many more courses and new providers to accredit. The Board is staffed by volunteers and it is to their considerable credit that they completed a lot of work to consistently high standards and within tight timeframes. Work is now beginning on the accreditation of those teachers who complete the programmes of study.

Quality Mark has been targeted for major development during the previous two years. It is the area where we achieve most impact on creating dyslexia friendly practices. The marketing push has resulted in increased enquiries and these are now translating into more schools than ever signing up. Our first organisation successfully achieved the mark and our first university has just registered.

Projects continued to form a large activity within the B.D.A.. The **Project Equipped**, funded by the Big Lottery Fund was completed and the evaluation showed that it had achieved its aims which were to increase awareness of dyslexia in education and employment in Northern Ireland.

The Dyslexia Project - Liverpool continued into the second year of its extension. It is an exceptionally successful project funded by Liverpool Dyslexia Project and continues to provide a positive model for children's services nationally.

Mentoring Project is a pilot being run jointly with Dyslexia Scotland and CASS business school. Initial findings suggest that the participants report considerable growth in self confidence through the process. The B.D.A. has been fortunate to secure the services of a secondee from BT to assist with operations.

Dyslexia and English as an Additional Language (also known as Dyslexia and Multilingualism: Identification and Intervention) is a new project funded by the Big Lottery. The B.D.A. with its partner, BathSpa University are researching into how dyslexia can be identified early in those whose first language is not English and how these children can be taught effectively.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

VETO (Vocational Education and Training Organisations) Project is funded by the EU under the Leonardo de Vinci Transfer of Innovation grant and focuses upon disseminating the quality mark into three colleges in each of five European countries. This is also a new 2 year project.

Dyslexia-SpLD Trust came about following work undertaken by B.D.A. Xtraordinary People "No to Failure" project. The Trust has been delivering the recommendations of the Rose Review and is administered by the B.D.A., as shown above this is funded by the Government through the D.C.S.F/DoE. The implementation of training for many more specialist teachers will make a very significant step forward in improving the lives and education of dyslexic children in mainstream education.

Young People Will Shine is also a new project which was approved in March 2010, and part funded by the SHINE Trust. Out of school workshops for dyslexic children will be set up in London and Manchester making use of free training for teaching assistants provided by B.D.A. training. The work will also encourage volunteering within our local associations and increase the number of trained staff in nearby schools.

Conferences included four 1 day Education conferences, a 2 day Education conference in Liverpool, two Employers Conferences and a Music Conference.

Training continued to grow despite the Recession and provided a steady income which assists the Charity's cash flow. The highlights were the accreditation gained for level 3 programmes of study, and the growth in workplace assessor training. Work began on a new elearning platform which will go live in 2010.

Membership was boosted by an increase in workplace assessors who need to continue their professional development. A consultation process began on whether a scheme for shared membership was possible between members of local dyslexia associations and B.D.A.. This initiative will continue through the consultation and implementation process, throughout the coming year.

Financial Performance.

The B.D.A. and its subsidiary suffered a financial crisis in 2005-6 after which a rescue campaign was launched. Good progress has been made since then and the group has moved from negative unrestricted funds of (£292,787) at 31 March 2006 to positive unrestricted funds of £96,108 as at 31 March 2010. The remaining steps of our financial recovery are to build further reserves and to repay a loan of £120,000. The next few years may prove to be more difficult however, due to the continuing recession and to the reduction in government expenditure.

The Trustees of the B.D.A. are profoundly grateful to all the funders and volunteers who made it possible for the B.D.A. to continue its charitable activities during this very challenging period. We now look forward to the opportunity that our rescue has provided, to make a lasting and significant improvement in the lives of dyslexic people.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Financial Performance (continued).

The following summary covers the period of the audited accounts for the year to March 2010.

Financial Highlights.

- Donations and legacy income is almost unchanged at £170,136 (2009: £166,918). Unrestricted funding from the Trusts who rescued the B.D.A. is now reducing, but there was an increase in other donations and legacies.
- Non Charity trading income from the subsidiary has increased to £112,509 (2009: £94,827).
- Income from government and public authorities increased with restricted income of £821,712 (2009: £550,020). This was due to the start of two new major projects.
- Conferences and training experienced a more difficult trading environment due to the recession. Although income from these activities increased to £466,417 (2009: £441,375), expenditure also increased to £446,079 (2009: £384,234).
- Membership income decreased to £48,313 (2009: £63,529), but membership, policy and information expenditure fell to £147,211 (2009: £175,044). Discussions on unified membership delayed payments which have now been received.

Reserves Policy.

The holding of general reserves is intended to reduce the risk of organisational disruption resulting from an interruption in income or other business risks. The B.D.A. policy is to retain three months of unrestricted expenditure, currently equal to approximately £200,000. The Trustees are pleased to report substantial progress in this area, and will continue to develop reserves in accordance with their stated policy.

Related Party Transactions.

Transactions between B.D.A. and B.D.A. (Initiatives) Limited, its subsidiary undertaking, have been disclosed and are included in these consolidated accounts. Other related party transactions have been disclosed in the consolidated accounts.

Future Plans.

During 2009/10 the B.D.A. has been able to adapt to the challenging economic climate of recession, by building on some existing income sources and by developing some new ones. The B.D.A. has a three-year plan that remains current.

Training.

During 2009/10, in response to observed trends, the training department reduced the scope of its open training offering into larger population areas. A range of dyslexia awareness and information training was offered. Work to accredit programmes also continued and this encourages sustainability in income. Considerable work was done with organisations through bespoke training. This strategy will be continued into 2010/11.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Quality Mark.

B.D.A. will continue to maintain and develop the Quality Mark programme across its identified target markets of Schools, Further Education, Higher Education, Children's and Young Peoples Services and Organisations, throughout the UK. We will continue to explore new business opportunities and work strategically to optimise opportunities for further business across all B.D.A. service areas.

Projects.

The B.D.A. has been successful in acquiring funding from the Big Lottery for the 'Dyslexia and Multilingualism: Identification and Intervention' project (which started on 16 March 2010, for a 2 year period).

This involves:

- screening junior age children who may be at risk of dyslexia and are also multilingual training teachers
- training teaching assistants
- training Special Educational Needs Coordinators (SENCOs)
- running intervention programmes to boost reading and spelling skills for the children (in school), across a 15 week period.

The B.D.A. also started the European Union funded 'Dyslexia VETO' (2 year) project in October 2009.

This involves:

- working in partnership with organisations in Romania, Italy, Bulgaria and Hungary, to adapt and use the Dyslexia Friendly Quality Mark standards in 3 vocational, educational and training colleges in each country.

Both projects are progressing well and will continue across 2010/11.

The Young People Will Shine project will operate in 2010/11 and is also a 2 year project.

This involves:

- providing workshops for children and training for teaching assistants.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Liverpool Project and West Midlands Police.

The continuing recession will bring further challenges, and the B.D.A. will continue to adapt accordingly. Cuts in Government finance, mean that the Liverpool Project is likely to end prematurely at the end of October 2010, because of funding cuts to Liverpool City Council. Work that was undertaken last year for West Midland's police on a weekly basis will now no longer proceed beyond the end of September 2010 (other than a few possible days of finalisation work).

Helpline.

The B.D.A. will continue to offer frontline services for dyslexic people of all ages. Central to this, is the B.D.A. helpline, which will receive some continued funding from the Department for Education for 2010 /11. We hope this funding will continue in future years. Information gathered from the helpline together with discussions with our membership ensures that we continue to build our knowledge and grow our understanding of the current needs of dyslexic people.

Accreditation.

The accreditation offered by the B.D.A. for dyslexia specialist teaching courses is a key service. In 2010/11, the Training and Development Agency for schools (T.D.A.) has agreed to fund 2,400 teachers on B.D.A. accredited courses. This is clearly of enormous potential benefit to dyslexic children, but also may provide good future numbers of dyslexia specialist teachers applying for individual accreditation from the B.D.A., following completion of their courses. The B.D.A. may also introduce a professional membership category, for individuals who have completed an AMBDA level course (Associate Member of the British Dyslexia Association).

The B.D.A. will continue to run a C.P.D. scheme for individuals who have completed a B.D.A. accredited course. This requires individuals to submit a C.P.D. portfolio demonstrating that they have kept up to date with current knowledge and practices in the field.

During 2010/11 the B.D.A. will also be part of a C.P.D. courses accreditation scheme, along with SASC (SpLD Assessment Standards Committee).

Conferences.

The B.D.A. will continue to run a number of conferences during the year. In 2010/11 this will include a two day Education Conference, the one-day Employers' Conference, a one-day Music Conference and a three day International Conference. The International Conference occurs once every three years and it attracts researchers and delegates nationally and internationally. The focus is on providing a forum for research from around the world at the forefront of the field.

Mentoring.

The B.D.A., Dyslexia Scotland and CASS Business School Mentoring Scheme are ongoing. This scheme brings together dyslexic mentors and mentees, offering support and encouragement as well as a shared understanding.

British Dyslexia Association
Group Trustees' report (continued)
For the year ended 31 March 2010.

Marketing.

The B.D.A. will have a presence at four major exhibitions over 2010/11.

- BETT (British Education, Training and Technology)
- Educational needs show Islington
- Education show Birmingham
- Special educational needs show Manchester

The organisation has been able to spread the word about appropriate help and support for dyslexic individuals through the B.D.A. stand and representation through speakers.

We will maintain and expand our profile through close attention to our service delivery be it in the provision of advice through academic research, workplace services and training, or services and information for children, parents and those in the field of education.

Links with Local Associations.

The B.D.A. hopes to build upon links with the Local Dyslexia Associations and the Local Association Board. A 'shared membership' scheme is proposed, providing opportunities for members of the B.D.A. to also become members of their Local Dyslexia Association, and vice versa.

Publications.

The B.D.A. will continue to publish:

- a quarterly Contact magazine,
- an annual Dyslexia Handbook,
- an annual Employers Handbook.

These three publications and the B.D.A. website advertise space that is sold, as a finance raising venture.

It is planned that as part of the possible introduction of a professional membership category, the B.D.A. contact magazine would also incorporate a professional section.

Website.

The B.D.A. website will be subject to a review, in order to maximise effectiveness for users and review the range of products offered in the web based shop. The website will continue to offer the 'Spot Your Potential' dyslexia screening tool.

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Donations and Legacies.

The B.D.A. is grateful for the continuing support of a number of trusts and for support from donations and legacies. The B.D.A. will also continue to work to build new streams of funding across 2010/11.

Appreciation of Support.

The Trustees wish to express their gratitude to all those who have supported the charity during the course of the year, particularly the Trustees and staff of the trusts and other funders who have provided the finance and those who have provided voluntary support in kind.

The following donations or sponsorships have provided support in excess of £1,000:

- The Hands Family Trust,
- The Tudor Trust,
- PF Charitable Trust,
- Microlink PC (UK) Ltd,
- Gompels Healthcare Ltd,
- Joseph Strong Frazer Trust,
- Ernest Hecht Trust,
- Olympus UK Ltd,
- Intel (Corporation) Ltd,
- Nuance Communications UK Ltd.

Auditors.

A resolution proposing that Dendy Neville Limited be re-appointed as auditors will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities and Corporate Governance.

The Trustees (who are also Directors of the B.D.A. for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

British Dyslexia Association

Group Trustees' report (continued)

For the year ended 31 March 2010.

Statement of Trustees' Responsibilities and Corporate Governance (continued).

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as each of the Trustees is aware at the time the report is approved:-

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Exemption.

The Trustees' Report and financial statements have been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission particularly in respect of their public benefit statement.

This report was approved by the Trustees on 20th October 2010.

and signed on its behalf by


Margaret Malpas

British Dyslexia Association

Independent auditors' report

To the trustees of the British Dyslexia Association.

For the year ended 31 March 2010.

We have audited the financial statements of the British Dyslexia Association for the year ended 31 March 2010 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charitable trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Trustees and Auditor.

The Trustees' (who are directors of the company for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

The Trustees have elected for the financial statements not to be audited in accordance with the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns or if we have not received all the information and explanations we require for our audit.

We read the Trustee's Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it.

Basis of Audit Opinion.

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable circumstances, consistently applied and adequately disclosed.

British Dyslexia Association

Independent auditors' report

To the members of the British Dyslexia Association (continued).

For the year ended 31 March 2009.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion.

In our opinion:

- the financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs and of the group as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 2006.



Dendy Neville Limited

Chartered Accountants
Registered Auditor

3-4 Bower Terrace
Tonbridge Road
Maidstone
Kent
ME16 8RY

Date 27th October 2010

British Dyslexia Association

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 March 2010.

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Incoming resources					
Generated funds:					
Voluntary Income:					
Donations, legacies and similar income		117,936	52,200	170,136	166,918
Activities to generate funds:					
Non charitable trading	2	112,509	-	112,509	94,827
Other incoming resources		73,954	-	73,954	7,551
Investment and other income		29	-	29	833
Incoming resources from charitable activities:					
Resources from government and public authorities		41,836	821,712	863,548	621,914
Publications		38,174	-	38,174	28,041
Conferences and training		466,417	-	466,417	441,375
Membership income		48,313	-	48,313	63,529
Total incoming Resources		899,168	873,912	1,773,080	1,424,988
Resources expended					
Cost of generating funds:					
Fund raising and publicity		116,397	-	116,397	58,093
Non charitable trading		53,556	-	53,556	57,287
Charitable activities:					
Membership, policy and information		147,182	29	147,211	175,044
Projects (education and quality mark)		97	779,079	779,176	650,775
Conferences and training		446,079	-	446,079	384,234
Governance costs		41,610	-	41,610	45,969
Total resources expended	3	804,921	779,108	1,584,029	1,371,402

(Continued on page 21)

The notes on pages 24 to 36 form part of these financial statements

British Dyslexia Association

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
(continued)

For the year ended 31 March 2010.

		Unrestricted funds	Restricted funds	Total 2010	<i>Total 2009</i>
		£	£	£	£
Total incoming resources		899,168	873,912	1,773,080	<i>1,424,988</i>
Total resources expended	3	804,921	779,108	1,584,029	<i>1,371,402</i>
Net income for the year before transfers	5	94,247	94,804	189,051	<i>53,586</i>
Gross transfers between funds	14	-	-	-	-
Reconciliation of total funds					
<i>At 1 April 2009</i>		<i>1,861</i>	<i>69,040</i>	<i>70,901</i>	<i>17,315</i>
Charity and Group at 31 March 2010		96,108	163,844	259,952	<i>70,901</i>

The Statement of Financial Activities and Income and Expenditure Account are identical in all respects.

The company has no recognised gains or losses other than the deficit or surplus for the above two years.

None of the company's activities were acquired or discontinued during the above two years.

The notes on pages 24 to 36 form part of these financial statements

British Dyslexia Association
Consolidated and Charity Balance Sheets
As at 31 March 2010.

		Group		Charity	
	Notes	2010	<i>2009</i>	2010	<i>2009</i>
		£	£	£	£
Fixed assets					
Tangible assets	7	1,682	<i>3,132</i>	1,682	<i>3,132</i>
Investments	8	-	-	2	<i>2</i>
		1,682	<i>3,132</i>	1,684	<i>3,134</i>
Current assets					
Stocks	9	2,613	<i>3,915</i>	2,613	<i>3,915</i>
Debtors	10	557,373	<i>213,025</i>	525,993	<i>231,927</i>
Cash at bank and in hand		302,594	<i>172,863</i>	279,024	<i>134,105</i>
		862,580	<i>389,803</i>	807,630	<i>369,947</i>
Creditors: Amounts falling due within one year	11	(504,310)	<i>(202,034)</i>	(449,362)	<i>(182,180)</i>
Net current assets		358,270	<i>187,769</i>	358,268	<i>187,767</i>
Creditors: Amounts falling due after more than one year	17	(100,000)	<i>(120,000)</i>	(100,000)	<i>(120,000)</i>
Total net assets		259,952	<i>70,901</i>	259,952	<i>70,901</i>
Restricted funds	14	163,844	<i>69,040</i>	163,844	<i>69,040</i>
Unrestricted funds		96,108	<i>1,861</i>	96,108	<i>1,861</i>
Total funds	15	259,952	<i>70,901</i>	259,952	<i>70,901</i>

(Continued on page 23)

British Dyslexia Association

Consolidated and Charity Balance Sheets (continued)

As at 31 March 2010.

For the financial year ended 31 March 2010 the company and group were entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies and groups. However, an audit is required in accordance with section 43 of the Charities Act 1993.

- The Trustees have not required the company or group to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006,
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and groups and with the Financial Reporting Standard Applicable to Small Entities (April 2008).

Approved by the Trustees on 25th October 2010 and signed on their behalf by:-



William Plant
Trustee

Company No: 01830587
Registered Charity No: 289243

British Dyslexia Association

Notes to the financial statements

For the year ended 31 March 2010.

1. Accounting policies.

1.1. Basis of accounting.

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005), the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The principal accounting policies adopted in the preparation of the financial statements are as follows.

1.2. Basis of consolidation.

Consolidated financial statements have been prepared for the charity and its wholly owned subsidiary B.D.A. (Initiatives) Limited using the acquisition method of accounting. The Trustees have taken advantage of the exemption not to prepare a separate income and expenditure account for the charity and the consolidated Statement of Financial Activities is in a format which complies with FRS 3.

1.3. Comparative amounts.

Allocations of salary, premises and depreciation costs are reviewed each year to ensure that these costs continue to be accurately assigned by function.

1.4. Gift Aid.

The wholly owned subsidiary donates all of its taxable profits under Gift Aid to the charity. In line with the requirements of SORP 2005 the results of the subsidiary have been consolidated on a line by line basis. The statutory income and expenditure account for the subsidiary is disclosed in note 2 to the financial statements.

1.5. Donations and grants.

Donations and grants made available for the general purposes of the Charity are credited to income on a receivable basis.

1.6. Restricted funds.

Restricted income funds are those whose use is specified by the donor. They are credited to restricted income in the SOFA on a receivable basis. Where amounts are not specifically allocated against expenditure in that year, the balance is deferred and added to the balance brought forward on the restricted fund to be used in future years.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

1. Accounting policies (continued).

1.7. Legacy income.

Legacy income is accounted for on a received basis or, if receipt becomes reasonably certain and is measurable with sufficient reliability, on a receivable basis.

1.8. Publications.

Income from publications is recognised on a receivable basis in the period in which a publication is issued and represents income from the sale of educational and promotional literature and advertising revenue related to such publications.

1.9. Conferences and training.

Income from conferences represents income received from the delivery of conferences and training courses. Costs are incurred in the organisation of these events. Income is accounted for on a receivable basis except where income and expenditure do not occur in the same period, in which case the income is deferred to match expenditure.

1.10. Membership income.

Membership income is accounted for on a receivable basis and represents membership fees and subscription income from members. It is levied at different rates according to the level of involvement of the member and the amount of information required.

1.11. Cost of generating funds.

Fundraising and publicity expenditure represents the direct costs of generating funds and includes the salaries and other direct costs of the fundraising staff as well as an allocation of premises and overhead costs.

1.12. Charitable expenditure.

Charitable expenditure has been allocated to match the revenue earned wherever possible and includes an allocation of personnel costs and overhead costs where applicable. Charitable expenditure is accounted for on an accruals basis.

1.13. Helpline.

Helpline costs relate to the operation of B.D.A. Helpline. They include wages and salaries, training, telephone, associated premises costs and other sundry items.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

1. Accounting policies (continued).

1.14. Development.

Development costs include expenditure incurred in supporting Local Associations and other forms of membership, as well as the costs of the education department.

1.15. Support costs.

Support costs represent overheads, premises costs and wages and salaries of support staff without which the charity would not be able to achieve its objectives. The costs have been allocated on a proportionate basis.

1.16. Governance costs.

These costs relate to expenditure in respect of personnel, premises and overheads which can be directly attributed to the management of the charity, as opposed to those incurred in furtherance of its objects.

1.17. Fixed assets and depreciation.

Fixed assets are included at cost.

Depreciation is calculated to write down the cost of fixed assets over their estimated useful economic lives.

Depreciation is calculated on a straight line basis as follows:-

Computers and office equipment	- 33 ¹ / ₃ %
Telephone equipment	- 20%
Fixtures and fittings	- 20%

Where the carrying value of tangible assets is considered to be impaired, they are written down to their recoverable amount.

1.18. Investment.

Investment in the subsidiary undertaking is included at cost.

1.19. Stocks.

Stocks are stated at the lower of cost and net realisable value. Net realisable value means estimated selling price less all costs incurred in marketing, selling and distribution.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

1. Accounting policies (continued).

1.20. Deferred income.

Where it is clear that the donor intended the income or grant to be used over a fixed period of time on a specific project and as a result the Trustees have no discretion as to when the funds will be expended, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the expenditure.

1.21. Contributions to pension funds.

Pension costs represent contributions to employees' personal pension plans held in defined contribution schemes during the year.

1.22. Leases.

Operating lease costs are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

1.23. Donated services and facilities.

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or facilities on the open market.

1.24. Irrecoverable VAT.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

2. Commercial trading operations.

The Charity has a wholly owned trading subsidiary, B.D.A. (Initiatives) Limited which is registered in the UK. Its purpose is to organise fundraising events and sell advertising to raise revenue for the charity. The company passes its taxable profits to the charity under Gift Aid.

Profit and loss account.

	2010 £	2009 £
Turnover	112,509	<i>94,827</i>
Cost of sales	(53,471)	<i>(57,227)</i>
Gross profit	59,038	<i>37,600</i>
Administrative expenses	(50)	<i>(25)</i>
Operating profit	58,988	<i>37,575</i>
Interest receivable	-	<i>232</i>
Interest payable and similar charges	(35)	<i>(60)</i>
Net profit	58,953	<i>37,747</i>
Gift aid donation to British Dyslexia Association	(58,953)	<i>(37,747)</i>
Transferred to reserves	-	<i>-</i>

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

3. Analysis of total resources expended.

	Staff costs £	Support costs £	Other £	Depre- ciation £	Total 2010 £	<i>Total 2009</i> £
Basis of Allocation:	Direct	Note 4	Direct	Direct		
Cost of generating funds						
Commercial trading operations	-	-	53,556	-	53,556	57,287
Fundraising & publicity	24,638	58,640	33,119	-	116,397	58,093
Direct charitable expenditure						
Membership, policy and information	53,069	71,668	22,474	-	147,211	175,044
Projects (education, quality mark)	95,153	14,414	669,609	-	779,176	650,775
Conferences and training	131,422	108,225	204,981	1,451	446,079	384,234
Governance costs	37,073	-	4,537	-	41,610	45,969
Total resources expended	341,355	252,947	988,276	1,451	1,584,029	<i>1,371,402</i>

4. Support costs.

	Management £	Finance £	HR £	IT £	Total 2010 £	<i>Total 2009</i> £
Basis of allocation:	Floor area & staff time	Direct	Floor area & staff time	Direct		
Fundraising & publicity	25,801	24,072	6,676	2,091	58,640	12,531
Membership, policy and information	43,601	11,092	14,380	2,595	71,668	16,532
Projects (education, quality mark)	6,790	3,971	3,133	520	14,414	34,514
Conferences and training	41,655	48,962	13,763	3,845	108,225	82,884
Governance costs	-	-	-	-	-	9,916
Total resources expended	117,847	88,097	37,952	9,051	252,947	<i>156,377</i>

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

5. Net (outgoing)/incoming resources.

	2010	2009
	£	£
Are stated after charging:		
Depreciation	1,451	978
Auditors' remuneration - Audit services	14,050	14,468
Operating lease payments - Buildings	14,407	13,669
Operating lease payments - Others	6,443	6,301

The amount shown in respect of "Operating lease payments – Buildings" relates entirely to service charges in respect of buildings occupied by the charity. These buildings are occupied under a formal lease at no annual rent. Owing to, the circumstances of occupation, the trustees are unable estimate the commercial rental value of the property and accordingly no amounts have been reflected in the Statement of Financial Activities.

6. Trustees and employees.

	2010	2009
	£	£
Wages and salaries	512,849	512,231
Social security costs	50,796	52,453
Pension costs	13,764	14,965
	<u>577,409</u>	<u>579,649</u>

No trustee or any party related to them received any remuneration during the year. Out of pocket expenses totalling £2,378 (2009: £157) in respect of travelling, subsistence and telephone charges, directly associated with the running of the charity were reimbursed to 6 (2009: 2) Trustees.

The average number of persons employed by the charity during the year, calculated as full time equivalents, was 19 (2009: 20) of which 14 were full time and 5 were part time, analysed as follows:-

	2010	2009
	No.	No.
Chief executive	1	1
Training & education	10	8
Helpline	3	2
Fundraising & publicity	1	1
Management & administration	4	8

One employee received remuneration in excess of £60,000 (2009: 1).

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

7. Tangible fixed assets – Charity and Group.

	Fixtures & fittings £	Computer & office equipment £	Total £
Cost or valuation			
At 1 April 2009	1,845	64,714	66,559
Additions	-	-	-
Disposals	(85)	(23,134)	(23,219)
At 31 March 2010	1,760	41,580	43,340
Depreciation			
At 1 April 2009	1,845	61,582	63,427
Charge for year	-	1,451	1,451
Charge on disposals	(85)	(23,134)	(23,219)
At 31 March 2010	1,760	39,899	41,659
Net book value			
At 31 March 2010	-	1,681	1,681
<i>At 31 March 2009</i>	-	3,132	3,132

All assets are employed in furtherance of the charity's objects.

8. Investments.

	Shares in Subsidiary undertakings £
Cost	
At 1 April 2009 and 31 March 2010	<u>2</u>
Net Book Value	
At 1 April 2009 and 31 March 2010	<u>2</u>

The charity has the following investment in the ordinary share capital of its subsidiary undertaking, which is registered in the UK. The subsidiary undertaking is included in the consolidation.

	Business	Issued share capital	% of capital owned	Net Assets £
B.D.A. (Initiatives) Limited	Management of commercial activities on behalf of B.D.A.	2	100%	2

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

9. Stock.

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Stock of literature	2,613	<i>3,915</i>	2,613	<i>3,915</i>

10. Debtors.

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Trade debtors	98,964	<i>99,500</i>	42,697	<i>41,843</i>
Amounts owed by subsidiary company	-	-	32,065	<i>78,218</i>
Prepayments and accrued income	458,409	<i>113,525</i>	451,231	<i>111,866</i>
	557,373	<i>213,025</i>	525,993	<i>231,927</i>

11. Creditors: Amounts falling due within one year.

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Trade creditors	354,777	<i>122,100</i>	337,820	<i>116,270</i>
Taxation and social security	27,091	<i>24,067</i>	23,381	<i>15,736</i>
Accruals and deferred income	102,442	<i>55,867</i>	68,161	<i>50,174</i>
Other creditors	20,000	-	20,000	-
	504,310	<i>202,034</i>	449,362	<i>182,180</i>

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

12. Deferred Income.

Certain grant and other income included within "Accruals and Deferred Income" in Note 11, is recognised when the delivery of specific performance relating to the income has been achieved. Movements on deferred income balances during the year are set out below:

	As at 1 April 2009	Received	Released	As at 31 March 2010
	£	£	£	£
Spellbound Ball	4,750	28,314	33,064	-
Training courses	13,263	342,081	283,684	71,660
London Marathon	3,727	14,730	16,072	2,385
	<u>21,740</u>	<u>385,125</u>	<u>332,820</u>	<u>74,045</u>

13. Operating lease commitments.

Group annual rentals payable under non-cancellable operating leases are as follows:

	2010		2009	
	Land & buildings	Other	Land & buildings	Other
	£	£	£	£
Leases expiring:				
Within one year	-	-	2,691	-
Between two and five years	19,249	6,443	-	6,443
Total	<u>19,249</u>	<u>6,443</u>	<u>2,691</u>	<u>6,443</u>

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

14. Restricted funds – charity and group.

Group income funds include restricted funds comprising the following balances of donations and grants held on trust to be applied for specific purposes:-

	<i>Balance at 1 April 2009</i>	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 March 2010
	£	£	£	£	£
Prosiect Llwyddiant	53	-	53	-	-
Liverpool Childrens Fund	4,516	48,788	53,304	-	-
West Sussex DA	2,819	-	-	-	2,819
Xtraordinary People	6,921	2,900	8,669	-	1,152
No to Failure	48,939	-	21,353	(27,586)	-
Equipped Project - Big Lottery Fund Grant	5,792	7,033	12,825	-	-
Mentoring	-	18,749	643	-	18,106
Dyslexia VETO – EU	-	36,852	20,213	-	16,639
Dyslexia SpLD Trust (excluding Helpline)	-	552,593	546,580	27,586	33,599
Helpline: Dyslexia SpLD Trust	-	107,315	106,765	-	550
Dyslexia & Multilingualism – Big Lottery Fund Grant	-	69,682	8,703	-	60,979
Membership Development	-	30,000	-	-	30,000
	69,040	873,912	779,108	-	163,844

Descriptions of the projects, for which these restricted funds have been provided, are included within the Trustees' report.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

15. Analysis of net assets between funds.

Fund balances at 31 March 2010 are represented by:

	Unrestricted funds	Restricted funds	Total	Total
	2010	2010	2010	2009
	£	£	£	£
Group:				
Tangible fixed assets	1,682	-	1,682	3,132
Bank accounts	226,861	75,733	302,594	172,863
Other net current (liabilities)/assets	(32,435)	88,111	55,676	14,906
Long term liability	(100,000)	-	(100,000)	(120,000)
Total funds	<u>96,108</u>	<u>163,844</u>	<u>259,952</u>	<u>70,901</u>
Charity:				
Tangible fixed assets	1,682	-	1,682	3,132
Investments	2	-	2	2
Bank accounts	203,291	75,733	279,024	134,105
Other net current (liabilities)/assets	(8,867)	88,111	79,244	53,662
Long term liability	(100,000)	-	(100,000)	(120,000)
Total funds	<u>96,108</u>	<u>163,844</u>	<u>259,952</u>	<u>70,901</u>

16. Pension costs.

The charity contributes to the personal pension plans of certain of its employees, which are held in defined contribution schemes. Contributions are charged in the financial statements on an accruals basis and there were no outstanding or proposed contributions at the balance sheet date. Pension costs charged in the year were £13,764 (2009: £14,965).

17. Loan.

In June 2007, a loan was made to the Charity by Mr J. and Mrs M. Malpas, both of whom are Trustees of the B.D.A. for £120,000. The purpose of the loan is to provide working capital for the British Dyslexia Association. The loan is non-interest bearing.

The original terms for repayment provided that the loan should be repaid in full on or before the date of the British Dyslexia Association's A.G.M. in 2010. The Trustees have authorised the repayment of an interim amount of £20,000 to be made prior to the 2010 A.G.M.. Subsequently, Mr & Mrs Malpas have extended the term of the balance of the loan, amounting to £100,000, such that the loan must be paid in full on or before the Association's A.G.M. in 2012.

British Dyslexia Association

Notes to the financial statements (continued)

For the year ended 31 March 2010.

18. Related party transactions.

During the year, there were no related party transactions other than the following:

- A loan made by two Trustees (see note 17).
- Reimbursement of expenses incurred by certain Trustees in the furtherance of their activities as Trustees (see note 6).